

**Wanbury Limited**

**Regd. Office :** BSEL Tech Park, B-wing  
10<sup>th</sup> Floor, Sector-30 A,  
Opp. Vashi Railway Station,  
Vashi Navi Mumbai 400 703  
Maharashtra, INDIA  
Tel. : +91-22-6794 2222  
+91-22-7196 3222  
CIN L51900MH1988PLC048455  
Email : info@wanbury.com  
Website : www.wanbury.com

December 15, 2023

To  
The Manager,  
Listing Departments,  
BSE Limited,  
P. J. Towers,  
Da 1 a 1 Street,  
Mumbai-400 001.  
**Scrip Code: 524212**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C - 1, Block- G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Symbol: WANBURY**

Dear Madam/ Sir,

**Sub.: Communication to Shareholders in respect of change in methodology for Calculation of Volume Weighted Average Price (VWAP) in EGM Notice dated October 20, 2023.**

Pursuant to query received from National Stock Exchange of India Limited ("NSE") on application for in principle approval for listing, the Company has changed the methodology for Calculation of Volume Weighted Average Price (VWAP) for Regulation 164 of the SEBI (Issue of Capital and Disclosure) Regulations, 2018 based on the checklist provided by Stock Exchanges.

In this regard and pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith communication which is sent to all the shareholders of the Company whose e-mail IDs are registered with the Company / Depositories explaining the methodology for calculation of VWAP for 90 trading days and 10 trading days as per as per Regulation 164 of the SEBI (Issue of Capital and Disclosure) Regulations, 2018 based on the checklist provided by Stock Exchanges. The EGM Notice should be read in continuation with the clarification letter. Kindly take the same on your records.

Thanking You,

Yours Truly,  
For Wanbury Limited

Jitendra Gandhi  
Company Secretary

Encl.: a/a.





## Wanbury Limited

Regd. Office: BSEL Tech Park, B-Wing, 10th Floor, Sector 30-A, Opp. Vashi Railway Station, Vashi,  
Navi Mumbai - 400 703, India. Tel : +91-22-67942222 Fax : +91-22-67942111/333  
CIN: L51900MH1988PLC048455 E-mail : cs@wanbury.com Website: www.wanbury.com

December 14, 2023

Dear Shareholders,

**Subject: Change in Methodology for Calculation of Volume Weighted Average Price (VWAP) in EGM Notice dated October 20, 2023**

This is to inform you that on October 26, 2023, we had circulated EGM notice dated October 20, 2023, for passing of resolutions specified therein. In regard to item 2 of EGM notice, the Stock Exchange has advised us to issue this clarification letter to the shareholders of the Company about a recent change in the methodology for calculating the Volume Weighted Average Price (VWAP) as per Regulation 164 of the SEBI (Issue of Capital and Disclosure) Regulations, 2018 based on the checklist provided by Stock Exchanges.

In the EGM Notice dated October 20, 2023, our methodology for calculating VWAP involved summing the VWAP of each 90/10 trading days and dividing it by the respective number of trading days.

Previous Formula = E.g:- for 90 trading days

$$\frac{\text{VWAP1} + \text{VWAP2} + \dots + \text{VWAP90}}{N}$$

Where,  $\text{VWAP}_n$  = Volume Weighted Average Price  
on 'nth' trading day

$N$  = Number of 'nth' trading day

However, a revised methodology has been implemented, aligning with the prescribed format provided by the Stock Exchanges. This revised methodology involves a different calculation process for calculating VWAP involved summing turnover in rupees and no. of share traded in 90/10 trading days and thereafter dividing total turnover by no. of share traded.

Revised Formula = E.g:- for 90 trading days

$$\frac{\text{TO1} + \text{TO2} + \dots + \text{TO90}}{\text{Q1} + \text{Q2} + \dots + \text{Q90}}$$

Where,  $\text{TO}_n$  = Total turnover in the scrip on 'nth'  
trading day

$Q_n$  = Number of shares of the scrip traded on 'nth'  
trading day

In the EGM Notice dated October 20, 2023, the VWAP for 90 trading days and 10 trading days were calculated as Rs. 58.43 and Rs. 78.69, respectively and the same shall be considered as Rs. 61.58 for 90 trading days and Rs. 78.96 for 10 trading days following the revised methodology.

All other details given in the EGM Notice including the processes, notes and instructions shall remain unchanged. The EGM Notice should be read in continuation with this clarification letter.

Thank you for your attention to this matter.

**Yours faithfully,  
For Wanbury Limited,**

**Jitendra Gandhi  
Company Secretary**

**Note: Please don't reply to this email, as this email id is not monitored.**